



WE ARE:
GRACE.

2023 – 2024 Budget Snapshot

Total Revenue \$19,200,639

Primary sources of Revenue

• Paid Tuition (PS-11)	\$6,681,240
• WPCP (PS-11)	\$5,674,647
• Parish Investment	\$3,570,873
• Grants, development, site events	\$1,613,159
• Food Service	\$1,100,000
• Student fees	\$184,020

Total Expenses \$19,200,639

Primary Expenses

• Personnel	\$14,959,337
• Rent	\$1,648,605
• Food product/supplies	\$600,000
• Education supplies	\$316,680
• Tuition assistance	\$300,000

Parish Support

Parish Investment

- 2% decline from prior year per Diocesan transition plan

Facility – buildings and grounds maintenance contingency

- 4% increase in rent vs 2% historically
- Adding final classroom for SJPII-Chesterton Academy High School
- Adding PK classroom for OLOL program expansion
- \$50,000 contingency total amount available for 2023-2024
 - Unplanned facility and equipment repairs
 - Kitchen and school safety

Parish Facility Grant Program (funded by accumulated unrestricted reserve)

- \$100,000 – total amount available for 2023-2024
- The purpose of the program is to benefit the Parishes, by updating and enhancing the school buildings and structures.

Parish Verification Form

- Submitted to Parishes by Families
- Provides Families Active Parishioner Tuition Rate